



May 27, 2009

NEWS RELEASE

**CONIAGAS RESOURCES ANNOUNCES ACQUISITION
OF ADDITIONAL LITHIUM PROPERTY**

Toronto, Ontario – Canada, Coniagas Resources Limited (the "Company") (TSX-V: "CNY") is pleased to announce that it has entered into a letter of intent with Arianne Resources Inc. (TSXV: DAR) granting the Company the right to acquire a 100% interest in 21 mining claims and a 100% interest in all lithium contained in an additional 4 claims through an initial payment of \$75,000 and the issuance of 100,000 common shares ("Common Shares") of the Company and four annual payments of 100,000 Common Shares. In addition Arianne will be granted a 1.5% net smelter return royalty on the property with the Company being able to purchase one-third of the royalty (0.5%) for \$500,000.

The property is located in James Bay, Quebec and is comprised of a total of 25 mining claims covering approximately 1,300 hectares. The acquisition is incremental to the Company's land package in the James Bay area, where the Company's Cyr property is located.

Completion of the property acquisition is subject to regulatory approval, including the approval of the TSX Venture Exchange, and entering into of a definitive option agreement.

FOR FURTHER INFORMATION, PLEASE CONTACT

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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